

A Transformational Investment – CSUSB Endowments

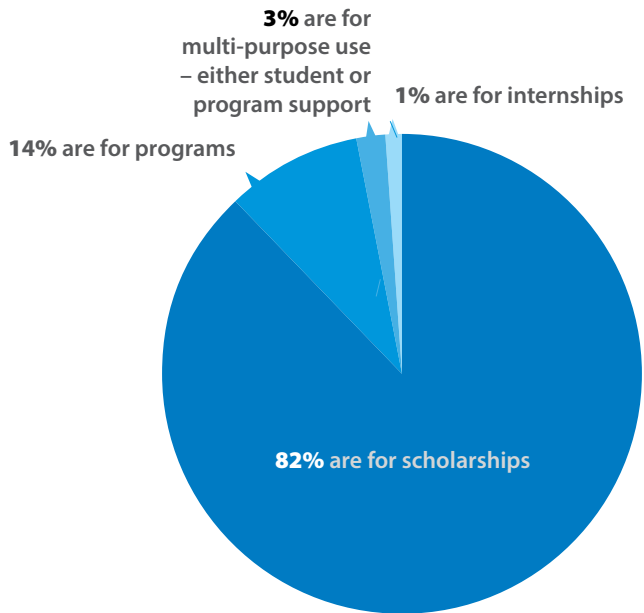
Philanthropic gifts for endowments are critical to ensure a permanent source of support for CSUSB’s extraordinary students who are pursuing their educational dreams and striving to achieve their goals for a better future.

Endowments create an enduring legacy for our donors while transforming the lives and futures of many bright, promising students, and the exceptional faculty who teach and mentor them. An investment in CSUSB is an investment in the present and the future. From academics to athletics, faculty support to service learning, program enhancements to student life, endowments provide a consistent source of support that we rely on to enhance the CSUSB experience.



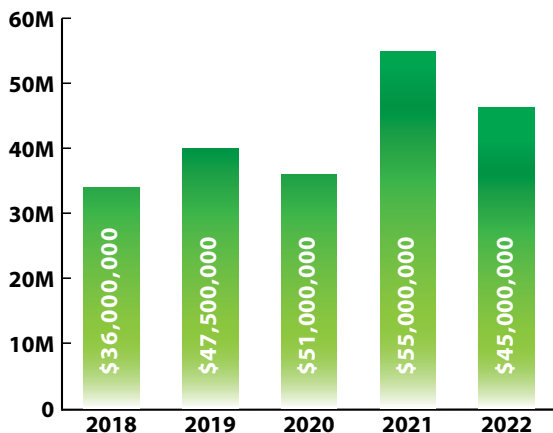
100% of CSUSB endowments are donor directed

Number of endowments: 284

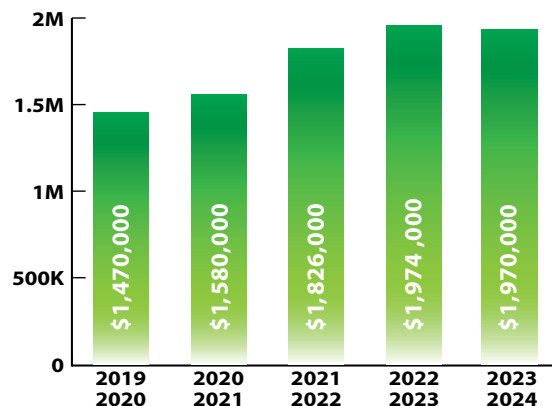


Since 2018, University Advancement has created 49 new endowments and 31 expendable scholarships.

Endowment Values



Endowment Distribution



Spending Policy

The payout rate for an endowment fund at CSUSB is up to 4% of the three-year rolling average fair market value ending December 31 of each year.

The endowment payout timeline has been established to protect the principal of the endowment, while making significant impact on the lives of students who benefit from this important support.

1st Calendar Year – The endowment fund is created. Once established, the funds are transferred to CSUSB's investment consultant, Beacon Pointe.

2nd Calendar Year – Funds continue to generate earnings. The December 31 value of the second calendar year will be used to calculate the following year's distribution.

3rd Calendar Year – A distribution from the endowment is made available for scholarship and program expenditures.

2023 Endowment Timeline					
Endowment Established	One Year Investment	December 31st Valuation	Awarded	Endowment Distribution (when funds are withdrawn from the endowment)	Total Investment Time (from investment to distribution)
Year One	Year Two		Year Three		
January 2023	January 2024	December 2024	May 2025	September 2025	32 months
February 2023	February 2024	December 2024	May 2025	September 2025	31 months
March 2023	March 2024	December 2024	May 2025	September 2025	30 months
April 2023	April 2024	December 2024	May 2025	September 2025	29 months
May 2023	May 2024	December 2024	May 2025	September 2025	28 months
June 2023	June 2024	December 2024	May 2025	September 2025	27 months
July 2023	July 2024	December 2024	May 2025	September 2025	26 months
August 2023	August 2024	December 2024	May 2025	September 2025	25 months
September 2023	September 2024	December 2024	May 2025	September 2025	24 months
October 2023	October 2024	December 2024	May 2025	September 2025	23 months
November 2023	November 2024	December 2024	May 2025	September 2025	22 months
December 2023	December 2024	December 2024	May 2025	September 2025	21 months

*Valuation of endowments established by pledges will be valued December 31 after one full year of investment once the pledge is complete

Investment Policy

CSUSB Philanthropic Foundation's investment policy is designed with principal preservation and controlled growth as the main focus. With this long-term objective in mind, the portfolio is a diversified mix of investments across a broad range of asset classes, including equities (stocks), fixed income (bonds) and alternative investments. The assets are managed externally by professional investment managers hired by the CSUSB Philanthropic Foundation and are closely monitored by the Foundation's Investment Committee.

Investment Committee Members

Dr. Monica Alejandre

Associate Vice President,
Advancement Services & Operations
Secretary, CSUSB Philanthropic Foundation

Mr. Carson Fajardo

President, Associated Students Incorporated
Student Representative,
CSUSB Philanthropic Foundation

Mr. Gary McBride '94 & '08

Strategic Projects Director,
County of San Bernardino

Mr. Robert J. Nava, J.D., CFRE

Vice President, University Advancement
Executive Director,
CSUSB Philanthropic Foundation

Dr. Thomas Pierce

Professor, Economics

Mr. William M. Stevenson '84 (Bill)

Lecturer, Accounting & Finance
Chair, CSUSB Philanthropic Foundation

Dr. Edward C. Teyber (Ed)

Retired Professor, Psychology

Mrs. Ellen G. Weisser '68

Retired VP, Network Pharmaceuticals
Immediate Past Chair,
CSUSB Philanthropic Foundation

Dr. Samuel Sudhakar

Vice President, Information Technology

Mr. Johnny L. Davis Jr.

Special Agent, FBI

Mr. Philip M. Savage, IV, Esq. (Phil)

Shareholder, Gresham Savage

